

“Accurate daily interest calculations that can be fully relied on, with reports that allow our clients to see exactly how their account balance is made up.”

Investments that are made with you on call are handled by this system. There are two main uses of this system:

- Call accounts - used for monies invested with you on call.
- Investor accounts - used as a method to fund fixed loan contracts.

The common factor with these accounts is that interest is calculated on a daily basis, and posted to the account at a user-defined time.

When interest is posted to an account, you can then determine what is to happen to it. Options are to:

- ü Reinvest - to compound the interest.
- ü Cheque - a report will be generated listing all interest amounts to be paid out.
- ü Transfer Account - allows the transfer of interest to another nominated account.
- ü Direct Credit - to generate direct credit transactions that can be imported into your banking software.
- ü External - for the transfer to an external bank account.

Projections

At any time a projection can be made of an account balance. So if a client enquires what amount they will be due to be paid if they withdrew their funds in six days time, the balance of the account, along with the associated interest and withholding tax calculations can be displayed and printed.

Statements

Statements can be printed for clients at any time showing their account balance and transactions since the last statement print.

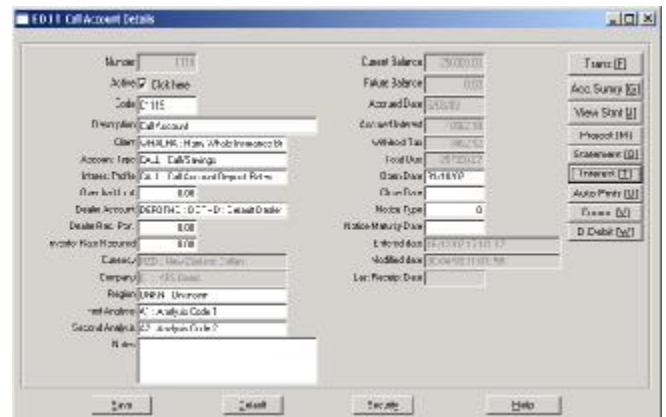
Interest Profiles

The interest profile will determine the rate of interest to be applied to an account.

Each profile can have account balance break points where a different rate of interest will apply. This makes it easy to encourage higher investment while ensuring the interest is correct.

Transaction Amendment

Transactions can be backdated in the system. Accrued interest will be automatically recalculated, and the adjusted interest posted correctly the next time interest is posted.



This call account shows a current balance with accrued interest and withholding tax giving the balance of the account if it were paid out today.

Investors

One method of funding is to sell fixed loan contracts to an Investor. An internal rate of return is specified for the sale. The sale value is posted to the future ledger. Funds are then available to the Investor as fixed loan instalments are posted. Those funds can then be reinvested.

Minimum Hardware Requirements

IBM compatible PC with a minimum of 128Mb RAM
Pentium II processor 350MHz
Laser Printer
CD Writer for Backup

Software Requirements

Microsoft Windows 98, NT, 2000 or XP
Microsoft Office 97, 2000 or XP

Networking

Windows NT4, 2000 or 2003
Terminal Services supported
If more than 5 users then we recommend MSSQL Server, otherwise MSDE will be used as the database.
File Sever with 256Mb RAM minimum, preferably 512 Mb
Pentium III 500Mhz processor