argos FINANCIAL SYSTEMS

Dealer and Insurer Systems

"The Dealer and Insurer Systems are great – easy to manage and understand. They keep these parties well informed and therefore happy"

Dealer System

Dealers have a special type of account that records automatically all amounts that are due to them and any retentions that need to be kept.

Every lending account must have a dealer associated with it so that the amount to be advanced, commission and fees due etc can be posted to that dealer, and then be paid out.

Payments can be made by cheque or direct credit. Remittance Advices showing the details making up the payment can be generated automatically.

The Dealer System has been designed to:

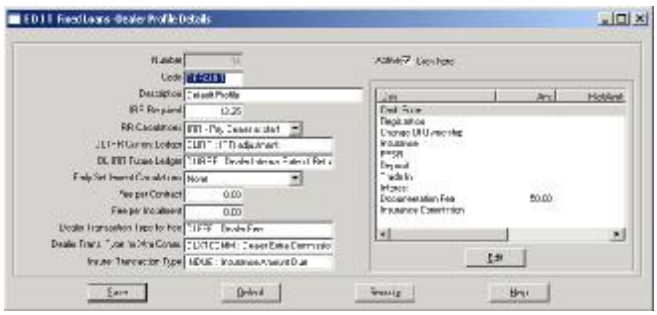
1. Allow you to easily recognise the amount due to each dealer.
2. Allow you to quickly track each deal that is associated with a Dealer to check that it has been paid out, and that it has been paid out for the right amount. This ensures you do not over or under pay your Dealers, and helps with your relationship with your Dealers.
3. Allow quick identification of commissions and fees due to Dealers, and provide them with reports showing this information, along with any payouts they have had.
4. Allow you to get important information on how well your Dealers are performing relative to each other, and the type of business they provide you. Whether it is good business with low arrears, or bad business with high arrears, that is costing you money to manage.

Dealer profiles are used to determine what components of a deal are to be paid to a dealer and to calculate commission or fees due.

You have total flexibility in the way each Dealer Profile is set up, so it is easy to deal with different requirements for different Dealers, or different requirements for the same Dealer.

Dealer commissions are calculated automatically and accurately. Manual calculation of these is very time consuming and may be inaccurate.

Commissions can be earned in full at the time the deal is written, or expensed over the life of the deal, based on instalment postings. You have the choice of how you want to realise the Dealer commission expense.



This profile shows that we expect an internal rate of return from the dealer of 13.25%. Interest rates above this represent commissions. Deals written for less than this rate will claw back the shortfall from the dealer. The dealer can also earn all documentation fees over the first $50.00.

Insurer System

This has been designed to work in a similar way to the Dealer System. It will record the insurance components of any deal that need to be reimbursed to an Insurer. This makes it easy to track amounts payable to insurers, and make sure they are paid on a timely basis.

Minimum Hardware Requirements
IBM compatible PC with a minimum of 128Mb RAM
Pentium II processor 350MHz
Laser Printer
CD Writer for Backup

Software Requirements
Microsoft Windows 98, NT, 2000 or XP
Microsoft Office 97, 2000 or XP

Networking
Windows NT4, 2000 or 2003
Terminal Services supported
If more than 5 users then we recommend MSSQL Server, otherwise MSDE will be used as the database.
File Sever with 256Mb RAM minimum, preferably 512 Mb
Pentium III 500Mhz processor

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